

July 21st, 1959.

His Worship the Mayor,
Members of the Municipal Council
and Ratepayers,
The Corporation of
The City of Belleville,
Ontario.

In compliance with the instructions of the Municipal Council, I have made an examination of the accounts of the Corporation of the City of Belleville for the period January 1, 1959, to May 9, 1959, and of the Belleville Memorial Arena (including the Belleville McFarland Senior 'A' Hockey Team) for the period January 1, 1956, to May 9, 1959, and have prepared therefrom the statements listed on the attached Index, which I now present together with the following comments.

C O M M E N T S

In Exhibit 'A' I have set out the Revenue Fund assets and liabilities of the Corporation as at May 9, 1959. The unexpired insurance, net underlevies and the transient traders' deposits are listed at their balances as shown as at January 1, 1959. In my opinion, any changes which might be required to bring these accounts to their correct balances as at May 9, 1959, are sufficiently insignificant so as not to require adjusting at this time.

In Exhibit 'B', I have set out the actual revenue and expenditure of the Corporation for the period January 1, 1959, to May 9, 1959, and have compared them with the Budget for the calendar year 1959. This budget is the one approved by Council which I have re-constructed to conform to the code of accounts approved by the Department of Municipal Affairs and whose amounts I have revised to give effect to knowledge and conditions which have been more definitely ascertained as at the date of preparation of this report. The effect of these changes is to show more clearly the probable result of operations for the calendar year 1959.

In Schedule 1 - 16 inclusive I have set out the operations and balance sheets of the Belleville Memorial Arena including the Belleville McFarland Senior 'A' Hockey Team for the period January 1, 1956, to May 9, 1959. There were no books of account maintained for the Hockey Team accounts and many of the original records were not available so that it has proven to be quite a difficult task to construct intelligible operating accounts for the Hockey Team. In the schedules relating to the operations of the Hockey Team you will note extensive items for miscellaneous revenue or miscellaneous expenditures which I have been unable to analyse or identify. All of the revenues from gate receipts for Senior 'A' Hockey have been credited to the operations of the Hockey Team during the years under review and nothing has been credited to the Arena operations from this activity.

In the Capital Fund of the Corporation, the following amounts are carried as 'Construction in Progress' or 'Due from other Funds' and in my opinion, should be financed from current funds.

Belleville General Hospital - New Wing	\$26,285.38
Accumulation of miscellaneous local improvement projects overspent	<u>7,439.13</u>
	<u>\$33,724.51</u>

It would appear then, that the Corporation of the City of Belleville must raise the following amounts in order to reach a break-even point:

(1) Revenue Fund Deficit	110,441.70
Less: Estimate of Amount being levied in 1959	<u>31,429.60</u> 79,012.10
(2) Belleville Memorial Arena Deficit	142,351.37

con.'t

(3) Capital Fund (see above)

33,724.51

Total

\$255,087.98

In Schedule '17', I have set out a list of claims which have been received purporting to be for accounts owing by the Belleville McFarland Senior 'A' Hockey Team as at May 9, 1959. The City Solicitor has expressed to me his opinion that these amounts are not legally a liability of the Corporation or the Arena Commission and for this reason, I have not included them in the final balance sheet of the Arena Commission as at May 9, 1959. In addition to the amounts specifically listed in Schedule '17' there may be an additional claim for Amusement Tax (Ontario Hospitals Tax Act).

I shall be glad to furnish you with such further information as you may require relative to my examination or this report.

Yours very truly,

(signed) John D. Lewars, C. A.

for F. A. R. MacFADDEN, C.A.

*Mae - thought
you might want to
see "Our best Sealer"
just K
I want it back*

THE CITY OF BELLEVILLE

SPECIAL REPORT

MAY 9, 1959.

INDEX

- Exhibit A - Revenue Fund Balance Sheet, as at May 9, 1959.
- Exhibit B - Revenue Fund Comparative Revenue and Expenditure Account for the period January 1, 1959, to May 9, 1959.
- Schedule 1 - Belleville Memorial Arena Balance Sheet as at May 9, 1959.
- Schedule 2 - Belleville Memorial Arena - Canteen Revenue and Expenditure Account for the period January 1, 1959, to May 9, 1959.
- Schedule 3 - Belleville Memorial Arena - Revenue and Expenditure Account (exclusive of Senior 'A' Hockey) for the period January 1, 1959, to May 9, 1959.
- Schedule 4 - Belleville Memorial Arena - McFarland Senior 'A' Hockey - Revenue and Expenditure Account for the period January 1, 1959, to May 9, 1959.
- Schedule 5 - Belleville Memorial Arena Balance Sheet as at December 31, 1958.
- Schedule 6 - Belleville Memorial Arena - Canteen Revenue and Expenditure Account for the year ended December 31, 1958.
- Schedule 7 - Belleville Memorial Arena Revenue and Expenditure Account (exclusive of Senior 'A' Hockey) for the year ended December 31, 1958.
- Schedule 8 - Belleville Memorial Arena - McFarland Senior 'A' Hockey Revenue and Expenditure Account for the year ended December 31, 1958.
- Schedule 9 - Belleville Memorial Arena Balance Sheet as at December 31, 1957.
- Schedule 10 - Belleville Memorial Arena - Canteen Revenue and Expenditure Account for the year ended December 31, 1957.
- Schedule 11 - Belleville Memorial Arena Revenue and Expenditure Account (exclusive of Senior 'A' Hockey) for the year ended December 31, 1957.
- Schedule 12 - Belleville Memorial Arena - McFarland Senior 'A' Hockey Revenue and Expenditure Account for the year ended December 31, 1957.
- Schedule 13 - Belleville Memorial Arena Balance Sheet as at December 31, 1956.
- Schedule 14 - Belleville Memorial Arena - Canteen Revenue and Expenditure Account for the year ended December 31, 1956.
- Schedule 15 - Belleville Memorial Arena Revenue and Expenditure Account (exclusive of Senior 'A' Hockey) for the year ended December 31, 1956.
- Schedule 16 - Belleville Memorial Arena - McFarland Senior 'A' Hockey Revenue and Expenditure Account for the year ended December 31, 1956.
- Schedule 17 - Belleville Memorial Arena - Senior 'A' Hockey Claims Received re Accounts purported to be owing as at May 9, 1959.

THE CORPORATION OF THE CITY OF BELLEVILLE

REVENUE FUND

BALANCE SHEET

AS AT MAY 9, 1959

ASSETS

Petty Cash Fund		350.00	
Cash in Bank		<u>239,672.21</u>	240,022.21
<u>ACCOUNTS RECEIVABLE:</u>			
Sundry:			
Public Works	16,051.28		
Employees re Bonds	7,192.96		
Miscellaneous	<u>14,762.23</u>		
	38,066.47		
Less: Allowance for Doubtfull Accounts	<u>1,918.57</u>	36,087.90	
Due from Province of Ontario.		11,459.31	
Due from Govt. of Canada		13,307.58	
Due from Other Municipalities		2,750.00	
<u>Due from Other Boards and Commissions:</u>			
Hospital	2,211.52		
Public Utilities Commission	15,694.73		
Arena Commission	<u>125,482.04</u>	143,388.29	
Due from C.M. H. C. re sale of lots		6,000.00	
Due from Commutation Reserve Fund		<u>1,324.45</u>	214,317.53
<u>TAXES RECEIVABLE:</u>			
1959		1,242,794.87	
1958		113,421.85	
1957		55,780.70	
1956 and Prior		<u>29,267.61</u>	
		1,441,265.03	
Less: Allowance for Uncollectible Taxes		<u>7,171.76</u>	1,434,093.27
Property Acquired for Taxes		5,987.14	
Less: Allowance for Loss on Resale		<u>5,986.14</u>	1.00
Unexpired Insurance			4,211.68
Inventories			4,594.27
Investments - City of Belleville Debentures			51,158.43
<u>DEFERRED CHARGES:</u>			
Not Over and Underlevies (12/31/58)		3,712.90	
Advances to Parking Commission		<u>86,295.04</u>	90,007.94
			<u>2,038,406.33</u>

THE CORPORATION OF THE CITY OF BELLEVILLE

REVENUE FUND

BALANCE SHEET

AS AT MAY 9, 1959

LIABILITIES

Bank Loans		540,000.00
Accounts Payable		55,105.72
Debenture Debt Charges - Due and Unpaid		1,166.01
Tax Prepayment Certificates not presented		23,675.00
Due to Bay of Quinte Secondary School Board		1,539.46
Transient Traders' Deposits		1,683.85

ANNEXATION ADJUSTMENTS SUSPENSE:

Township of Thurlow	63,449.33	
Township of Sidney	<u>9,850.39</u>	73,299.72

SURPLUS ACCOUNT:

Deficit Balance - January 1, 1959	#	106,219.80	
Add - Adj. re 1958 Federal Grant			
In Lieu of Taxes		2,968.00	
- Adj. re 1958 Road Subsidy		<u>1,286.21</u>	
Less- Transfer from Allowance for Loss		110,474.01	
on Sale of City Properties	32.31		
- Excess of Revenue over Expenditures			
(Exhibit "B")		<u>1,452,378.27</u>	<u>1,452,410.58</u>
			1,341,936.57

2,038,406.33

Exhibit "B"

THE CORPORATION OF THE CITY OF BELLEVILLE
REVENUE FUND
COMPARATIVE REVENUE AND EXPENDITURE ACCOUNT
FOR THE PERIOD JANUARY 1, 1959, to MAY 9, 1959.

	<u>Estimated Revenue</u>	<u>Actual Revenue</u>	<u>B A L A N C E S</u>	
			<u>Over #or</u>	<u>Under</u>
Revenue from Taxation:	2,353,500.00		2,347,487.75	6,012.25
Debenture Debt Charges Receivable	143,507.53		11,983.33	131,524.20
<u>GRANTS, SUBSIDIES and</u>				
<u>RECOVERABLE:</u>				
Govt. of Canada:				
Grant in Lieu of Taxes	41,287.59			41,287.59
Winter Works Program	3,000.00	2,982.58		17.42
	<u>44,287.59</u>		2,982.58	
<u>PROVINCE OF ONTARIO:</u>				
Children's Protection	10,000.00			10,000.00
Direct Relief	80,000.00	43,856.46		36,143.54
Nursing Home Mtce	10,000.00			10,000.00
Highway Improvement	83,896.00			83,896.00
Payment in Lieu of Mun. Taxes	3,400.80			3,400.80
Police and Fire	1,700.00	1,661.65		38.35
Share of Liquor Licence Fees	3,800.00			3,800.00
Unconditional Grant	112,128.00			112,128.00
Recreation	3,800.00			3,800.00
Hospitalization	8,300.00	8,306.37	#	6.37
Community Centre	5,350.00	350.00		5,000.00
Winter Works Program	1,500.00	1,491.29		8.71
Civil Defence	2,250.00	267.73		1,973.27
	<u>326,124.80</u>		55,942.50	
<u>OTHER MUNICIPALITIES:</u>				
Fire		1,181.08		
Relief		495.44		
	<u>4,000.00</u>		1,676.52	2,323.48
<u>GRANT IN LIEU OF TAXES:</u>				
C.M.H.C.	17,905.34			17,905.34
H.E.P.C.	24,267.34			24,267.34
	<u>42,172.68</u>			
Licences and Permits	16,748.80		10,137.62	6,611.18
Interest, Tax Penalties, etc.	23,500.00		1,135.94	22,364.06
<u>OTHER REVENUE:</u>				
Rents, Concessions and Franchises	2,400.00	358.71		2,041.29
Fines	9,000.00	4,130.10		4,869.90
Service Charges	6,000.00	6,568.94	#	568.94
Sale of Lots--C.M.H.C.	12,600.00	4,800.00		7,800.00
Profit on Sale of City Property	700.00	717.69	#	17.69
Pay Phone Commission	300.00	78.28		221.72
Relief Recoveries		220.00	#	220.00
Child Welfare Recoveries		113.71		113.71
Community Service Recoveries	4,000.00	2,035.42		1,964.58
Sale of Car--Health Dep't		850.00	#	850.00
Miscellaneous (Inc.Reg.Off.Fees)	4,220.00	305.25		3,914.75
	<u>39,220.00</u>		20,178.10	
<u>TOTAL REVENUE</u>	2,993,061.40		2,451,524.34	541,537.06
<u>TOTAL EXPENDITURE</u>	2,993,061.40		.999,146.07	1,993,915.33
<u>EXCESS OF REVENUE OVER EXPEND</u>			1,452,378.27	1,452,378.27

Exhibit "B"

THE CORPORATION OF THE CITY OF BELLEVILLE
REVENUE FUND
COMPARATIVE REVENUE AND EXPENDITURE ACCOUNT
FOR THE PERIOD JANUARY 1, 1959, to MAY 9, 1959.

	<u>Estimated</u> <u>Expenditure</u>	<u>Actual</u> <u>Expenditure</u>	B A L A N C E S <u>Over # or Under</u>
<u>GENERAL GOVERNMENT:</u>			
Executive & Legislative	7,800.00		7,800.00
Administrative	81,841.00	32,335.60	49,505.40
Other	51,040.00	17,288.78	33,751.22
	<u>140,681.00</u>		49,624.38
<u>PROTECTION TO PERSONS& PROPERTY</u>			
Fire	192,057.59	60,240.53	131,817.06
Police	176,811.93	53,871.13	122,940.80
Law Enforcement	37,950.00	12,332.18	25,617.82
Street Lighting	27,000.00	8,119.13	18,880.87
Traffic Control	31,300.00	9,443.80	21,856.20
Civil Defence	3,000.00	554.57	2,445.43
Other Protection	8,940.00	4,006.79	4,933.21
	<u>477,059.52</u>		148,568.13
Public Works	<u>408,114.00</u>	161,450.98	246,663.02
Sanitation and Waste Removal	<u>75,022.00</u>	24,049.98	50,972.02
Conservation of Health	<u>75,737.50</u>	27,410.02	48,327.48
<u>SOCIAL WELFARE:</u>			
Direct Relief	110,000.00	72,763.33	37,236.67
Child Welfare	27,000.00	8,483.50	18,516.50
Institutional Care	3,000.00		3,000.00
Welfare Administration	19,154.10	5,893.42	13,260.68
	<u>159,154.10</u>		87,140.25
Education	<u>987,630.24</u>	241,722.92	745,907.32
Recreation and Community Services	<u>111,352.39</u>	32,939.55	78,412.84
<u>DEBT CHARGES:</u>			
Debenture Debt Charges			
Less: Own Share of School Debt Ch.			
	<u>390,301.97</u>	<u>141,910.70</u>	248,391.27
	26,500.00	18,005.08	8,494.92
	<u>412,801.97</u>		159,915.78
Suburban Road Commission	<u>12,262.00</u>		12,262.00
Conservation Authority	<u>7,432.42</u>	7,432.42	
Industrial Promotion	<u>11,210.00</u>		11,210.00
Street Flushing	<u>2,650.00</u>		2,650.00
Repayment of Loan--C. M. H. C.	<u>8,000.00</u>	494.52	7,505.48
Discount for Taxes	<u>14,000.00</u>	12,491.92	1,508.08
Capital Expenditures	<u>46,524.66</u>	45,905.22	619.44
Provision for Reserves	<u>8,000.00</u>		8,000.00
Prior Year's Deficit Provided	<u>31,429.60</u>		31,429.60
TOTAL EXPENDITURE	<u>2,993,061.40</u>	<u>999,146.07</u>	<u>1,993,915.33</u>

CITY OF BELLEVILLEBELLEVILLE MEMORIAL ARENABALANCE SHEET AS AT MAY 9, 1959ASSETSCURRENT ASSETS:

Cash on hand and Petty Cash		220.00	
Accounts Receivable	13,055.79		
Less Allowance	<u>1,069.00</u>	11,986.79	
Inventory - Canteen Merchandise Jan. 1, 1959		726.90	
<u>Prepaid Expenses:</u>			
Unexpired Insurance		<u>1,797.85</u>	14,731.54

FIXED ASSETS:

Land		2,000.00	
Building		41,325.77	
Equipment - Arena		83,764.82	
- Canteen		<u>3,899.86</u>	130,990.45

145,721.99LIABILITIESCURRENT LIABILITIES:

Bank Overdraft		28,997.02	
Accounts Payable		2,603.85	
Due to Corporation		<u>125,482.04</u>	157,082.91

SURPLUS ACCOUNT:

<u>Operating Deficit</u>			
Balance - January 1, 1959	#127,291.69		
Add - Net Expenditure			
(Sch. '2')	5,934.43		
- " " (Sch. '3')	<u>9,518.40</u>		
		142,744.52	
Less - Net Revenue			
(Sch. '4')	<u>393.15</u>	142,351.37	

CAPITAL SURPLUS

Balance - January 1, 1959		<u>130,990.45</u>	# 11,360.92
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145,721.99

Schedule "2"

CITY OF BELLEVILLE
BELLEVILLE MEMORIAL ARENA - CANTEEN
REVENUE AND EXPENDITURE ACCOUNT
FOR THE FIVE MONTHS ENDING MAY 9, 1959

REVENUE:

Sales	5,149.25
Purchases	<u>3,694.52</u>
	1,454.73

EXPENDITURES:

Commissions	951.10	
Replacements and Supplies	68.43	
Bank Charges	2.10	
Express	1.75	
Cleaning	38.20	<u>1,061.58</u>

NET REVENUE

393.15

Schedule "3"

CITY OF BELLEVILLE
BELLEVILLE MEMORIAL ARENA
REVENUE AND EXPENDITURE ACCOUNT
(EXCLUSIVE OF SENIOR 'A' HOCKEY)
FOR THE FIVE MONTHS ENDING MAY 9, 1959

REVENUE:

Events and Programs	6,157.25
Check Room	14.70
Advertising Signs and Rentals	<u>1,513.00</u>
	7,684.95

EXPENDITURE:

Promotion of Events and Programs	1,312.31
Wages -- Referees, Ushers, etc.	1,162.21
Advertising and Tickets	28.00
Supplies and Sundries	4.00
Entertainment Tax	155.51
Salaries and Wages	3,741.36
Light, Heat and Power	2,816.33
Repairs and Maintenance	659.25
Printing and Postage	41.15
Telephone and Telegraph	84.97
Licences	46.70
Bank Charges and Interest	184.45
Miscellaneous	24.50
Insurance	1,858.64
Survey re Remodelling of Arena	<u>1,500.00</u>
<u>TOTAL EXPENDITURE</u>	<u>13,619.38</u>
<u>NET EXPENDITURE</u>	<u>5,934.43</u>

CITY OF BELLEVILLE

BELLEVILLE MEMORIAL ARENA--McFARLAND SENIOR "A" HOCKEY

REVENUE AND EXPENDITURE ACCOUNT

FOR THE FIVE MONTHS ENDING MAY 9, 1959REVENUE:

Gate Receipts	11,691.50
Receipts from H. J. McFarland	18,121.79
Overseas Fund Transfer	30,151.25
Miscellaneous Receipts (including Pool monies, draw hospitalization recoveries, Programs, etc.)	<u>4,321.83</u>
	64,286.37

EXPENDITURE:

Paid to Players	52,761.84
Players Transportation	1,651.69
Team Transportation	2,682.11
Telephone	59.47
Purchases--Supplies	6,239.33
Printing and Advertising	142.60
Release	940.00
Meals and Hotels	1,325.05
Insurance	500.00
Medical	379.50
Pool	770.97
Bank Charges and Interest	408.70
General Supplies and Laundry	133.38
Promotion	381.80
Wages--Referees and Ushers, etc.	770.50
Miscellaneous	1,869.78
Payments made to Ontario Hydro	750.00
Transfer to London	<u>1,005.05</u>

TOTAL EXPENDITURES72,735.77

8,449.40

Allowance for Accounts Receivable

1,069.00NET EXPENDITURE9,518.40

CITY OF BELLEVILLE

BELLEVILLE MEMORIAL ARENA

BALANCE SHEET AS AT DECEMBER 31, 1958ASSETSCURRENT ASSETS:

Cash on hand and Petty Cash		220.00	
Inventory--Canteen Merchandise		726.90	
<u>Prepaid Expenses;</u>			
Unexpired Insurance	1,797.85		
Licence	26.06	1,823.91	2,770.81

FIXED ASSETS

Land		2,000.00	
Building		41,325.77	
Equipment--Arena		83,764.82	
--Canteen		3,899.86	130,990.45
			<u>133,761.26</u>

LIABILITIESCURRENT LIABILITIES:

Bank Overdraft		32,421.50	
Accounts Payable		2,634.08	
Due to Corporation		95,006.92	130,062.50

SURPLUS ACCOUNT:

<u>Capital Surplus:</u>			
Balance--January 1, 1958	130,540.67		
Add--Canteen Capital Addition--1958	449.78	130,990.45	
<u>Operating Deficit:</u>			
Balance--January 1, 1958	66,594.12		
Add--Net Expenditure (Sch "7")	11,122.90		
-- " " (Sch "8")	54,326.22		
	132,043.24		
Deduct--Net Revenue (Sch "6")	4,751.55	127,291.69	3,698.76
			<u>133,761.26</u>

Schedule "6"

CITY OF BELLEVILLE
BELLEVILLE MEMORIAL ARENA--CANTEEN
REVENUE AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 1958

REVENUE:

Sales 18,679.13

Cost of Sales:

Inventory -- January 1, 1958	618.76	
Purchases	<u>9,539.64</u>	
	10,158.40	
Inventory -- December 31, 1958	<u>726.90</u>	<u>9,431.50</u>
		9,247.63

EXPENDITURES:

Commissions	3,717.25	
Supplies and Replacements	113.45	
Bank Charges	29.50	
Express	36.34	
Cleaning	149.76	
Purchase of Equipment	<u>449.78</u>	<u>4,496.08</u>

NET REVENUE 4,751.55

Schedule "7"

CITY OF BELLEVILLE

BELLEVILLE MEMORIAL ARENA

REVENUE AND EXPENDITURE ACCOUNT

(EXCLUSIVE OF SENIOR "A" HOCKEY)

FOR THE YEAR ENDED DECEMBER 31, 1958

REVENUE:

Events and Programs	24,680.17
Check Room	45.70
Hockey Practice	1,219.00
Advertising Signs and Rentals	<u>3,435.91</u>
	29,380.78

EXPENDITURE:

Promotion of Events and Programs	12,472.24
Wages -- Referees, Ushers, etc.	2,435.50
Advertising and Tickets	693.54
Supplies and Sundries	159.79
Entertainment Tax	1,858.80
Salaries and Wages	9,264.04
Light, Heat and Power	6,883.69
Repairs and Maintenance	3,636.71
Telephone and Telegraph	203.14
Accounting and Auditing	400.00
Insurance	2,021.57
Travelling and Conventions	140.00
Licences	34.29
Interest and Bank Charges	271.87
Miscellaneous	<u>28.50</u>
TOTAL EXPENDITURE	<u>40,503.68</u>
NET EXPENDITURE	<u>11,122.90</u>

CITY OF BELLEVILLE

BELLEVILLE MEMORIAL ARENA--McFARLAND SENIOR "A" HOCKEY

REVENUE AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED DECEMBER 31, 1958REVENUE:

Gate Receipts	77,221.25
Receipts from H. J. McFarland	9,352.84
Miscellaneous Receipts (including Pool monies, draw, hospitalization recoveries, program, ad- vertising, etc.)	<u>33,025.57</u>
	119,599.66

EXPENDITURE:

Payments to Players	112,664.59
Players' Expenses	2,300.59
Team Transportation	9,886.59
Telephone	44.96
Purchases--Supplies	4,431.52
Printing and Advertising	2,959.16
Releases	15,762.18
Bank Charges and Interest	689.44
Meals and Hotel Expenses	4,044.67
Insurance	500.00
Medical Expenses	1,284.75
Pool	4,964.89
Skate Sharpening	440.00
Laundry and General Supplies	993.71
Promotion	3,349.52
Wages--Referees, Ushers, etc.	5,499.50
Postage	335.40
Paid to Mr. Denyes	2,753.20
Miscellaneous	<u>1,021.30</u>
TOTAL EXPENDITURE	<u>173,925.88</u>
NET EXPENDITURE	<u><u>54,326.22</u></u>

CITY OF BELLEVILLE

BELLEVILLE MEMORIAL ARENA

BALANCE SHEET AS AT DECEMBER 31, 1957.ASSETSCURRENT ASSETS:

Cash on hand and Petty Cash Fund	220.00	
Inventory--Canteen Merchandise	618.76	
<u>Prepaid Expenses:</u>		
Unexpired Insurance	<u>1,716.40</u>	2,555.16

FIXED ASSETS:

Land	2,000.00	
Building	41,325.77	
Equipment--Arena	83,764.82	
--Canteen	<u>3,450.08</u>	130,540.67
		<u>133,095.83</u>

LIABILITIESCURRENT LIABILITIES:

Bank Overdraft	18,771.83	
Accounts Payable	780.08	
Due to Corporation	<u>49,597.37</u>	69,149.28

SURPLUS ACCOUNT:

<u>Capital Surplus:</u>		
Balance--January 1, 1957	121,730.20	
Add--Debenture Principal--1957	6,000.00	
--Arena Capital Additions - 1957	1,060.00	
--Canteen Capital Additions - 1957	<u>1,750.47</u>	130,540.67
<u>Operating Deficit:</u>		
Balance--January 1, 1957	33,797.26	
Add--Net Expenditure (Sch "11")	5,666.51	
-- " " (Sch "12")	<u>29,293.15</u>	
	68,756.92	
Deduct--Net Revenue (Sch "10")	<u>2,162.80</u>	66,594.12
		<u>63,946.55</u>
		<u>133,095.83</u>

Schedule "10"

CITY OF BELLEVILLE
BELLEVILLE MEMORIAL ARENA--CANTEEN
REVENUE AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 1957

REVENUE:

Sales		16,946.55
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COST OF SALES:

Inventory--January 1, 1957	795.87	
Purchases	<u>9,205.71</u>	
	10,001.58	
Inventory--December 31, 1957	<u>618.76</u>	<u>9,382.82</u>
		7,563.73

EXPENDITURES:

COMMISSIONS	3,432.59	
Supplies, Repairs and Maintenance	153.17	
Bank Charges and Exchange	64.70	
Capital Expenditure	<u>1,750.47</u>	
		<u>5,400.93</u>

NET REVENUE

2,162.80

Schedule "11"

CITY OF BELLEVILLE

BELLEVILLE MEMORIAL ARENA

REVENUE AND EXPENDITURE ACCOUNT
(exclusive of Senior 'A' Hockey)

FOR THE YEAR ENDED DECEMBER 31, 1957

REVENUE:

Events and Programs	26,698.18
Check Room	265.35
Hockey Practice	1,201.45
Grant--City of Belleville	19,500.00
--Recreation Commission	250.00
Advertising Signs and Rentals	60.00
	<u>47,974.98</u>

TOTAL REVENUE

EXPENDITURE:

Promotion of Events and Programs	10,400.07
Wages--Referees, Ushers, etc.	2,680.75
Advertising and Tickets	765.54
Supplies and Sundries	88.50
Entertainment Tax	1,653.63
Salaries and Wages	9,281.03
Light, Heat and Power	6,308.74
Repairs and Maintenance	12,576.91
Printing and Postage	38.40
Telephone and Telegraph	171.44
Accounting and Auditing	350.00
Insurance	1,779.47
Travelling and Conventions	69.35
Licences	60.00
Interest and Bank Charges	102.66
Capital Expenditure	1,060.00
Debenture Debt Charges	6,255.00

TOTAL EXPENDITURE

53,641.49

NET EXPENDITURE

5,666.51

Schedule "12"

CITY OF BELLEVILLE

BELLEVILLE MEMORIAL ARENA--McFARLAND SENIOR "A" HOCKEY

REVENUE AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED DECEMBER 31, 1957

REVENUE:

Gate Receipts	61,564.00
Received from H. J. McFarland	3,000.00
Miscellaneous Receipts (including Pool monies, car draw, hospitalization recoveries, program advertising, etc.)	<u>21,986.58</u>
TOTAL REVENUE	86,550.58

EXPENDITURE:

Payments to Players	74,147.06
Players' Expenses	1,259.43
Players' Training	368.00
Team Transportation	2,640.55
Telephone	78.59
Purchases--Supplies	3,658.91
Printing and Advertising	1,798.36
Releases	205.00
Fines	20.00
Bank Charges and Interest	371.62
Meals and Hotel Expenses	1,003.25
Insurance	178.85
Medical Expenses	1,267.69
Players' Moving Expenses	200.00
Pool	6,122.67
Skate Sharpening	479.80
Laundry and General Supplies	523.36
Purchase of Car for Draw	2,414.00
Telegraphs	412.90
Wages--Referees, Ushers, etc.	4,294.05
Promotion	3,943.25
Postage	34.67
Miscellaneous	696.64
Unknown items (cheques or vouchers not available)	9,706.40
Training Camp	<u>18.68</u>
TOTAL EXPENDITURE	<u>115,843.73</u>
NET EXPENDITURE	<u>29,293.15</u>

CITY OF BELLEVILLE

BELLEVILLE MEMORIAL ARENA

BALANCE SHEET AS AT DECEMBER 31, 1956.ASSETSCURRENT ASSETS:

Cash on hand and Petty Cash Fund		223.80	
Accounts Receivable		464.97	
Inventory--Canteen Merchandise		795.87	
<u>Prepaid Expenses:</u>			
Fees	30.00		
Unexpired Insurance	1,867.55	1,897.55	3,382.19

FIXED ASSETS:

Land		2,000.00	
Buildings		41,325.77	
Equipment--Arena		82,704.82	
Equipment--Canteen		1,699.61	127,730.20
			<u>131,112.39</u>

LIABILITIESCURRENT LIABILITIES:

Bank Overdraft		19,296.31	
Accounts Payable		1,238.03	
Due to Corporation		16,645.11	37,179.45

LONG-TERM DEBT:

Due to Corporation for Debentures			6,000.00
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Surplus Account:

Capital Surplus:			
Balance--January 1, 1956	115,730.20		
Add--Debenture Principal--1956	6,000.00	121,730.20	

OPERATING DEFICIT:

Balance--January 1, 1956	26,820.00		
Add--Net Expenditure (Sch "16")	18,326.32		
	45,146.32		
Deduct--Net Revenue (Sch "14")	3,593.17		
" "(Sch "15")	7,755.89	11,349.06	33,797.26
			<u>87,932.94</u>
			<u>131,112.39</u>

CITY OF BELLEVILLE
BELLEVILLE MEMORIAL ARENA * CANTEEN
REVENUE and EXPENDITURE ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 1956

REVENUE:

Sales

13,610.60

COST of SALES:

Inventory -- January 1, 1956

278.13

Purchases

7,760.92

Inventory -- December 31, 1956

8,039.05

795.877,243.18

6,367.42

EXPENDITURES:

Commissions

2,553.58

Supplies and Replacements

195.21

Bank Charges

25.462,774.25NET REVENUE3,593.17

CITY OF BELLEVILLEBELLEVILLE MEMORIAL ARENAREVENUE and EXPENDITURE ACCOUNT
(exclusive of Senior 'A' Hockey)FOR THE YEAR ENDED DECEMBER 31, 1956REVENUE:

Events and Programs	36,494.35
Check Room	75.80
Hockey Practice	1,391.00
Grant - City of Belleville	19,828.73
- Recreation Commission	250.00
Advertising Signs and Rentals	<u>1,346.00</u>
<u>TOTAL REVENUE</u>	<u>59,385.88</u>

EXPENDITURE:

Promotion of Events and Programs	17,773.78
Wages - Referees, Ushers, etc.	3,296.86
Advertising and Tickets	855.51
Supplies and Sundries	94.29
Entertainment Tax	2,065.53
Salaries and Wages	6,186.45
Light, Heat and Power	4,956.56
Repairs and Maintenance	7,088.98
Printing and postage	80.56
Telephone and Telegraph	149.04
Accounting and Auditing	350.00
Insurance	1,779.60
Travelling and Conventions	228.40
Licences	104.82
Interest and Bank Charges	104.61
Debt Service Debt Charges	<u>6,510.00</u>
<u>TOTAL EXPENDITURE</u>	<u>51,629.99</u>
<u>NET REVENUE</u>	<u><u>7,755.89</u></u>